

ANNUAL REPORT 2025

Innovation & Advancement



THE FOUNDATION OF THE ASNR



MESSAGE FROM THE CO-CHAIRS

On behalf of the Board of Trustees, it is a pleasure to report the Foundation of the American Society of Neuroradiology awarded \$920,000 to nine investigators in fiscal year 2025.

As neuroradiologists and members of ASNR, we play a vital role in fulfilling the Foundation's mission to promote research, education, and innovation in neuroradiology that will advance clinical practice and improve patient outcomes. Your Donations support the innovative work of promising investigators and build a vital pipeline of talent that will carry neuroradiology into the future.

Since 1987, your continued support has allowed the Foundation to grant nearly \$10.5 million to fund 139 members in our society to pursue critical research. The return on your investment is substantial as the research from our neuroradiology investigators is becoming critical in this healthcare environment.

As we look ahead to 2026, we are excited to:

- Continue to fund critical neuroradiology research and award more than \$1,000,000 to support 11 investigators via Foundation grants.
- Maintain our ongoing partnerships with the Alzheimer's Association, as well as the American College of Radiology and American Association for Women in Radiology, to continue to reach larger audiences and support neuroradiology research and education.
- Continue building momentum from last year's successful donation campaign. In 2025, the Foundation surpassed its budgeted donation goal by 35 percent!

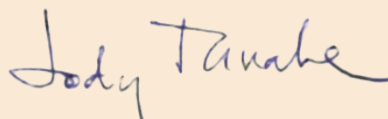
Thank you for the opportunity to serve as the Co-Chairs of the Foundation and work collaboratively with a dedicated board of neuroradiologists whose vision and commitment allows us to fulfill our mission.

The success of the mission of the Foundation is inextricably tied to your commitment to the future of neuroradiology. Please consider renewing your financial commitment to the Foundation to invest in this future. You can make a donation to any of these funds to be part of our efforts and help make a difference: Unrestricted Research Fund; Anne G. Osborn ASNR International Outreach Professor Program; The Boerger Fund for Alzheimer's Disease and Neurocognitive Disorders; David M. Yousem Research Fellow Award; Past Presidents Initiative for Mid-Career Neuroradiologists.

Sincerely,



Laurie A. Loevner, MD
Co-Chair, The Foundation of the ASNR

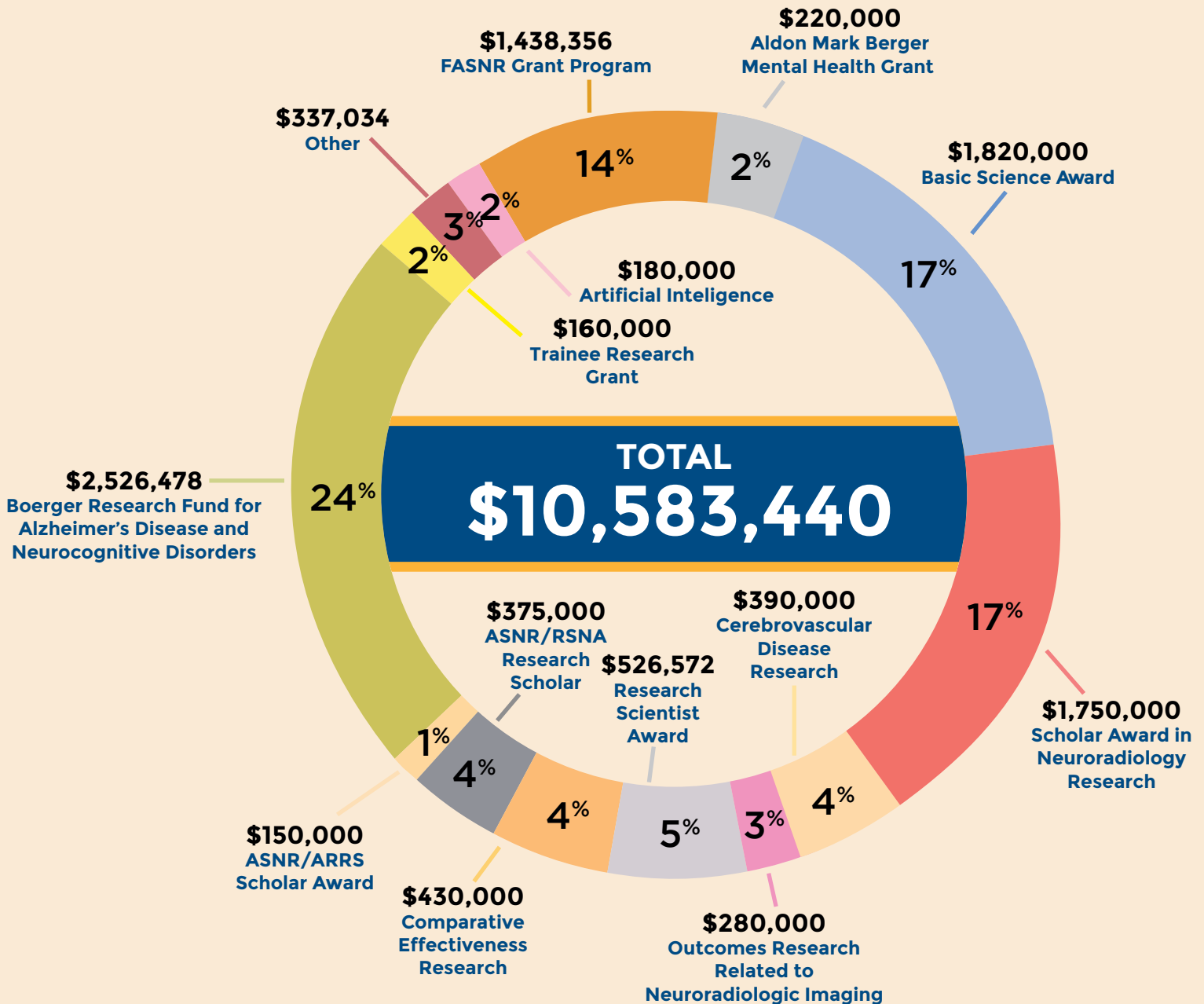


Jody L. Tanabe, MD, FASFR
Co-Chair, The Foundation of the ASNR



YOUR DONATIONS AT WORK

RESEARCH SUPPORTED 1987 TO 2025



MAKE A DIFFERENCE

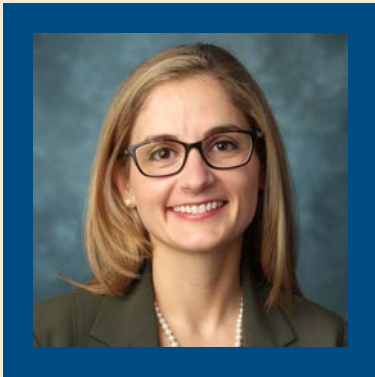
The Foundation of the ASNR relies heavily on support from the neuroradiology community to further our mission to promote research, education, and innovation in neuroradiology that will advance clinical practice and improve patient outcomes. Because your funds support innovative work of promising young investigators, you are building a vital pipeline of talent that will carry the field into the future.

When you make a gift to the Foundation, you send a clear message that you are committed to preserving the integrity of our specialty and that patient care is of utmost importance!

Please donate now to the Foundation of the ASNR at foundation.asnr.org/donate/



2025 THE FOUNDATION OF THE ASNR GRANT PROGRAM



Sarah Moun, MD, MSc

Ann & Robert H. Lurie Children's Hospital of Chicago

Non-contrast-enhanced quantitative 4D MR angiography and rVE-ASL perfusion imaging for pediatric cerebral arteriopathies

"Cerebrovascular disease is a leading cause of morbidity and mortality among children. The Foundation of the ASNR's gracious support has spearheaded our research on non-invasive characterization of pediatric arteriopathies. Using advanced arterial spin labeling techniques, we can reduce reliance on invasive procedures and develop approaches that improve diagnosis, risk stratification, and clinical decision-making for these patients. This grant has been instrumental in accelerating clinically meaningful research in children. With the grant's pilot data, we are thrilled for the opportunity to publish our work and apply for future funding. I am deeply grateful for the Foundation's support, which furthers my career goals to drive innovation, expand scientific discovery, and ultimately improve pediatric patient care."



Alexandre Boutet, MD, MSc, PhD

University of Toronto

Deep Brain Stimulation Safety at Low and Ultra-High MRI Field Strengths: Towards a New Method for Unprecedented Direct Probing of Brain Functions

"Receiving the ASNR Foundation grant will have a direct clinical impact by demonstrating that low- and ultra-high-field MRI can be safely used in patients with neuromodulation implants, enabling unprecedented millimetric-level brain mapping. I am very grateful for this support, which has been pivotal for me as an early-career investigator in establishing an independent research program in brain mapping and neuromodulation, leading to high-impact publications and foundational data for larger multi-institutional grants. Continued donor support of FASNRR is essential to advance neuroradiology-driven innovation and patient care."

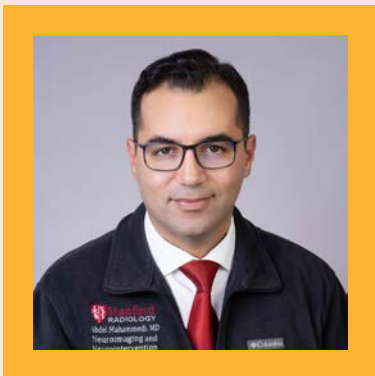


Shinjini Kundu, MD, PhD

Washington University School of Medicine

Investigating Neural Pathways in Genetically-Mediated Autism using Generative Machine Learning

"Our lab studies how defined genetic variants shape brain organization in autism, focusing on 16p11.2 copy number variation. I am grateful to the Foundation of the ASNR for supporting our research to connect this defined genetic perturbation to quantitative, in vivo measures of brain organization. Building on our prior findings, we are using diffusion tensor imaging together with 3D transport-based morphometry in the Simons Variation in Individuals Project to refine interpretable white-matter signatures of 16p11.2. Clinically, this advances a genetics-first framework for precision medicine in the brain, laying groundwork for imaging-genetics markers that can inform stratification and counseling in autism. The award was catalytic in generating rigorous preliminary data that positions this work for larger-scale validation and sustained support to translate these discoveries into clinically meaningful tools. Donor support remains essential for moving promising ideas toward broader impact."



Abdelkader Mahammed, MD

Stanford University School of Medicine

Using Arterial Spin Labeling MRI to Identify the Role of Perfusion and Glymphatics in Cerebral Small Vessel Disease

"Cerebral small vessel disease (SVD) is a leading cause of stroke and dementia, yet conventional MRI markers often fail to explain the wide variability in clinical symptoms and progression. This may be because conventional MRI measures are focal, whereas SVD is increasingly thought of as a global, whole-brain phenomenon that is not captured by conventional anatomic MRI. Therefore, functional MRI-based methods that assess global attributes such as brain perfusion and glymphatic flow may shed new insights. With support from the Foundation of the American Society of Neuroradiology, we are leveraging arterial spin labeling MRI to quantify whole-brain perfusion and gray matter/CSF interface-optimized metrics that may serve as surrogates of glymphatic function. By building an age-matched population-based ASL database across a spectrum of SVD burden, we aim to determine whether these functional biomarkers predict disease severity and progression, and even differentiate subgroups of patients with SVD, potentially enabling new targets for treatment. Clinically, this work may enable improved risk stratification and identification of high-risk subgroups. This may unveil novel quantitative radiological risk factors of brain health beyond those related to clinical history alone, and will lead to a redefinition of our understanding of SVD and CBF. The Foundation's support has been pivotal in generating pilot data and advancing translational momentum toward future NIH funding."



2025 IMAGING RESEARCH IN ALZHEIMER'S AND OTHER NEURODEGENERATIVE DISEASES GRANT



Tammie Benzinger, MD, PhD

Washington University in St. Louis
Ultra low field MRI for point of care monitoring for ARIA-E
ASNR Member

Liang Gao, PhD

The Regents of the University of California, Los Angeles
Label-free hyperspectral imaging of Alzheimer's disease retinal biomarkers

Swati Levendovszky, PhD

University of Kansas Medical Center Research Institute, Inc.
Assessing cerebrovascular disease in African Americans using advanced MRI

Maria CG Otaduy, PhD

Faculty of Medicine of the University of São Paulo, Brazil
Locus coeruleus: a possible imaging biomarker for neurodegenerative disease

2025 ALDON MARK BERGER MENTAL HEALTH IMAGING RESEARCH GRANT



JP Yu, MD, PhD

University of Wisconsin-Madison
Molecular, Behavioral, and PET/MRI Correlates of Psilocybin Therapy



Elmira Hassanzadeh, MD

Brigham and Women's Hospital, Harvard Medical School
Optimizing Resting-State fMRI for Personalized TMS Targeting for the Treatment of Depression

DAVID M. YOUSEM RESEARCH FELLOW AWARD 2025 RECIPIENTS



Nghi C. D. Truong, PhD

University of Texas Southwestern Medical Center
From Data Sharing to Synthetic Generation: Diffusion Models as an Alternative to Federated Learning for IDH Mutation Classification



Dominic LaBella, MD

Duke University Medical Center
FeTS 2.0 Initiative: Federated Learning for Postoperative Segmentation of Treated Glioblastoma



Hamza Adel Salim, MD

MD Anderson Cancer Center
Endovascular Therapy vs. Medical Management in Isolated Anterior Cerebral Artery Acute Ischemic Stroke: A Multinational Multicenter Propensity Score-Weighted Study



Nazanin Maleki, MD

Massachusetts General Hospital
Early PET Biomarker for detecting Post-Radiation Changes in Central Nervous System



Yin-Chen Hsu, MD

Cedars-Sinai Medical Center
Improved Detection of Central Vein Sign in Multiple Sclerosis Using Optimized Susceptibility Weighted Imaging at 3 Tesla



Yongkai Liu, PhD

Stanford University
Predicting 90-Day Outcomes in Acute Ischemic Stroke from Baseline Non-Contrast CT: A Deep Learning Approach vs. ASPECTS



2025 TRAINEE RESEARCH GRANT



Justyna Ekert, MD, PhD

Mayo Clinic in Florida

7T Hippocampal Subfield Imaging as a Biomarker of Seizure Lateralization and Cognitive Outcomes in Temporal Lobe Epilepsy



Mohammad Khalafi, MD

Weill Cornell Medicine

Imaging CSF Dynamics to Probe Glymphatic Dysfunction in Early Alzheimer's Disease



Rehab Khalid, MBBS

Massachusetts General Hospital

Role of Spectral Imaging in the Diagnosis of Ménière's Disease



Soha Mohammadi, MD

Massachusetts Eye and Ear

Real-World Cost and Safety Consequences of Unnecessary Thyroid FNAs Identified by ACRTI-RADS Re-Reads

2025 WOMEN IN NEURORADIOLOGY LEADERSHIP DEVELOPMENT SCHOLARSHIP



Hedyeh Baradaran, MD, MS

Columbia University

"Attending the 3-day Radiology Leadership Institute Summit in Boston this past September was a highlight of the year. Attending this focused leadership training summit came at a critical juncture in my career as I have recently transitioned to leading a division of diverse neuroradiologists. I learned practical skills on conflict resolution, negotiation, financial literacy, and attunement to my team's needs. The practical leadership frameworks and communication strategies I learned have already significantly enhanced my ability to manage complex team dynamics and align varied faculty goals with our broader departmental mission. The range of topics explored gave me concrete tools to address challenges in workflow optimization and faculty engagement. Learning these leadership skills at a time when I could immediately apply them in my new role was especially valuable, as it reinforced my understanding and allowed me to build on my existing strengths in real time. Beyond the practical skills which I have already implemented, I also benefited greatly from the opportunity to network with other leaders facing similar challenges, which gave me new perspectives on faculty development, conflict resolution, and fostering a culture of accountability and collaboration. The personal connections I formed during the 3-day summit were especially meaningful, as they provided both inspiration and mentorship opportunities that will support me as I continue to grow in my leadership journey within Neuroradiology. As a result of attending this summit, I feel more confident and equipped to lead effectively, make informed decisions, and create a more cohesive and forward-thinking division. I am very grateful to have been afforded this special opportunity by the generosity of the ASNR, AAWR, and ACR."



FINANCIALS AT A GLANCE

The Foundation of the American Society of Neuroradiology Statement of Financial Position December 31, 2024 and 2025

Assets	2024	2025
Cash and Cash Equivalents	267,268	116,799
Investments	13,718,268	15,490,103
Pledges Receivable	20,000	20,000
Prepaid Expenses	6,413	6,412
Total Assets	14,011,949	\$15,633,314
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable	-	-
Accrued Expenses	335,500	347,333
Due to related organization	32,050	-989
Total Liabilities	367,550	\$346,344
Net Assets		
Without donor restriction	7,345,605	8,383,407
With donor restriction	6,298,794	6,903,562
Total Net Assets	13,644,400	15,286,970
Total Liability and Net Assets	14,011,949	15,633,314

The 2024 Financial information is audited

The 2025 financial information presented herein is unaudited.

The Foundation of the American Society of Neuroradiology Statement of Activities Year Ended December 31, 2025

	2024			2025		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE						
Contributions	59,374	72,721	132,095	158,237	170,249	328,486
Investment Income (Loss)- net	842,709	632,085	1,474,794	1,363,707	1,105,569	2,469,276
Net Assets Released from Restriction	205,800	(205,800)	0	554,800	(554,800)	0
Reclassifications of Net Assets	0	(205,800)	0	46,905	(46,905)	0
Total Support and Revenue	1,107,883	499,006	1,606,889	2,123,649	674,113	2,797,762
EXPENSES						
Program Services						
Grants and Awards	812,123	0	812,123	1,322,570	0	1,322,570
Supporting Services	164,975	0	164,975	149,880	0	149,880
Total Expenses	977,098	0	977,098	1,472,450	0	1,472,450
Transfer of Equity from Affiliate-in kind services	0	0	0	207,260	0	207,260
CHANGE IN NET ASSETS	130,785	499,006	629,791	858,459	674,113	1,532,572



HONOR ROLL OF CONTRIBUTORS

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Cumulative Gifts made over a lifetime

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Through providing resources to support the advancement of neuroradiology, the Foundation's goals are:

- To advance the mission of the American Society of Neuroradiology through philanthropic and marketing efforts.
- To secure the resources necessary to ensure research and educational opportunities for neuroradiologists and members of ASNR.
- To educate and encourage individuals, corporations, and grantors to partner with the Foundation through philanthropic investment strategies.
- To continue its role as a seed funder for neuroradiology research.



THE FOUNDATION OF THE ASNR



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